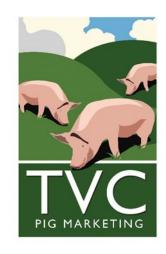
Pig Marketing Summary

w/c 23.04.23

| European Prices (p/kg.dwt) | 23/04/2023 | Movement on week | |
|-------------------------------|------------|------------------|--|
| European Av | 205.93 | 0.04 | |
| Belgium | 195.56 | 0.28 | |
| Denmark | 164.03 | 3.78 | |
| France | 244.63 | -6.80 | |
| Germany | 206.37 | 0.30 | |
| Ireland | 203.71 | 2.07 | |
| Holland | 193.97 | 0.37 | |
| Spain | 233.47 | 0.34 | |



Weaner Pig Marketing Summary

Still very little supply to meet the continuous demand.

| Spot Weaner Prices (£/pig ex.farm) | w/c 23.04.23 | Previous week |
|------------------------------------|----------------|------------------|
| 7kg Pig | £50.00- £55.00 | £50.00- £55.00 |

We see the news of another large processor dropping to a four day kill and this comes as no surprise with the recent Defra figures showing March UK slaughtering's were 15% down on a March 2022 and 8% below the 5-year average.

The SPP rose but only by 0.60p/kg which is a little disappointing with the lack of numbers but still a rise for the fourteenth week in a row. We have seen a rise in the cereal prices this week compared to the drop over the last few weeks proving how volatile the market is.

The SPP sample average weight this week was higher at 89.99kg the highest it's been since the backlog eighteen months ago. This is pointing to producers pushing the pigs to maximise the higher weight contracts.

| | This week | Change on week | Last week | Last year |
|--------------------|-----------|----------------|-----------|-----------|
| GB SPP | 217.35 | 0.61 | 216.74 | 161.74 |
| SPP Sample | 58,051 | 1,293 | 56,758 | 73,627 |
| Tribune Spot Bacon | 221.83 | 0.6 | 221.23 | 176.93 |
| GB SPP Weight | 89.99 | 0.36 | 89.63 | 93.14 |
| GB SPP Probe | 11.5 | 0.10 | 11.4 | 11.5 |
| Euro / £ (p) | 88.57 | 0.13 | 88.44 | 83.92 |
| Cull Sows | 121-128 | n/c | 121-128 | 59-74 |

| Week ending 15.04.23 | | Current | Change on Week | Change on Year |
|--|------|---------|----------------|----------------|
| GB Clean pig slaughterings (estimated) | Head | 157,700 | 3,400 | -15,800 |